

# **FINBLAGE**

**Investment Partnersip Group**

April 2024 - June 2024

# **Quarter Report**

**Q1 for FY2024 - FY2025**

**finblage@gmail.com**

**www.finblage.com**

**8889227822**

Publish date : 20 July 2024

## DEAR INVESTORS

---

"The stock market is the only market where things go on sale and all the customers run out of the store." While this quote often brings a chuckle, it also resonates with the unpredictable nature of investing. As we reflect on the first quarter of FY24, we see how true it is that volatility can bring both challenges and opportunities.

This quarter, the financial markets experienced significant fluctuations, driven by a range of global and domestic events. The ongoing geopolitical tensions, particularly the conflict in Ukraine, have continued to impact global oil prices, contributing to inflationary pressures worldwide. The Federal Reserve responded by maintaining higher interest rates, aiming to keep inflation in check. These factors have had a mixed impact on the markets, with some sectors experiencing growth while others faced declines.

In addition, the recent union budget announcements and ongoing election polls added another layer of uncertainty. The budget introduced several fiscal measures aimed at stimulating growth, particularly in infrastructure and technology sectors. However, market reactions were mixed, reflecting concerns about fiscal deficits and the potential long-term impact on economic stability.

Despite these challenges, our portfolio demonstrated resilience. While we faced volatility, we strategically navigated these fluctuations by focusing on sectors with strong growth potential and those likely to benefit from fiscal and monetary policy changes. Our approach included a careful analysis of consumer spending trends, which, despite high interest rates and inflation, remained robust. This resilience was supported by households utilizing their savings and increasing debt, albeit at a slowing pace.

Looking ahead, we anticipate continued volatility as markets digest the outcomes of recent policy changes and geopolitical developments. However, we remain optimistic about the long-term prospects and are committed to maintaining a diversified and adaptable investment strategy.

We appreciate your continued trust and partnership. Please feel free to reach out with any questions or to discuss your investment strategy further.

Warm regards,

Team Finblage

# **QUARTER 1 : HOLDINGS**

As we approach the end of the month, we are gearing up for the closure of our holdings, marking the culmination of our investment journey for this quarter. At Finblage, we take pride in the meticulous management of our holdings, ensuring optimal performance and strategic outcomes.

Our team has diligently monitored and managed our holdings throughout the quarter, making informed decisions to maximize returns and mitigate risks. As we prepare to conclude this phase, we reflect on the progress made, the lessons learned, and the opportunities seized.

We remain committed to transparency and accountability, and we invite our investors to stay engaged as we provide updates on the outcomes of our holdings at the end of the month. Your trust and support are invaluable to us, and we look forward to sharing the results of our endeavors with you.

## **APRIL 2024 - JUNE 2024 HOLDINGS**

**TECH MAHINDRA**

**CEAT**

**VADILAL INDUSTRIES**

**AMBUJA CEMENTS**

**CANARA BANK**

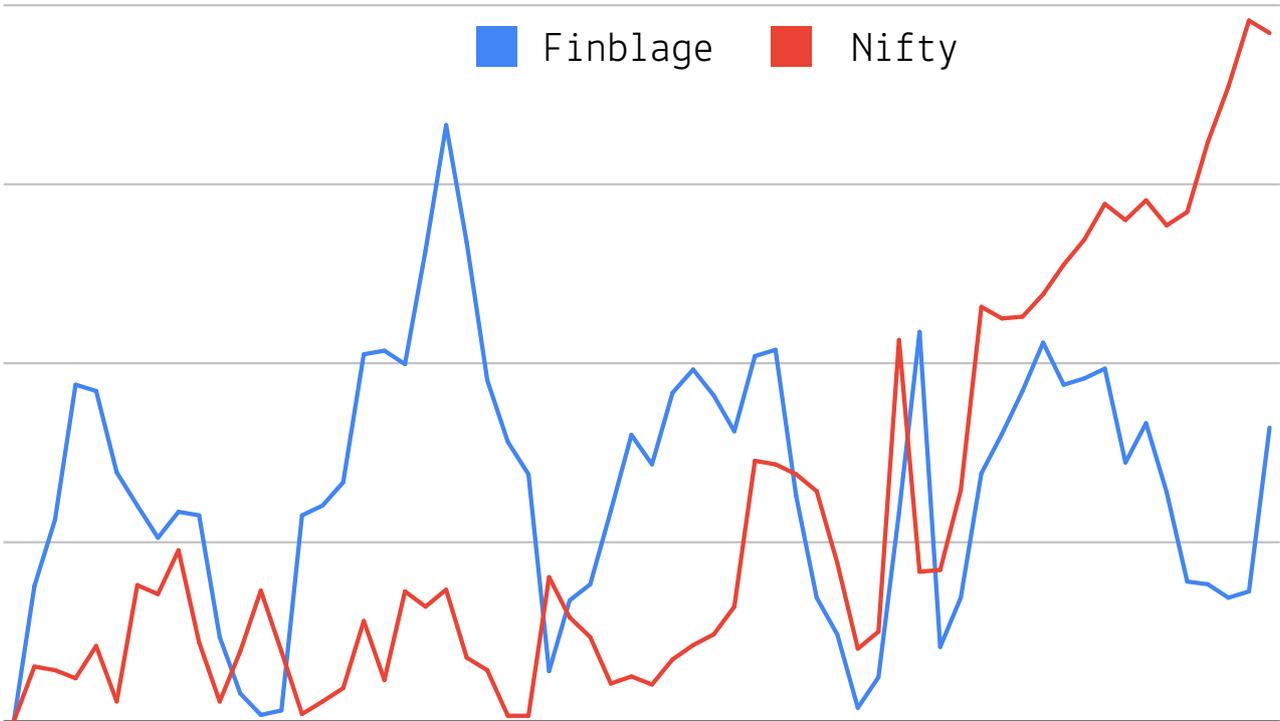
**STAR HEALTH INSURANCE**

**TATA MOTORS - DVR**

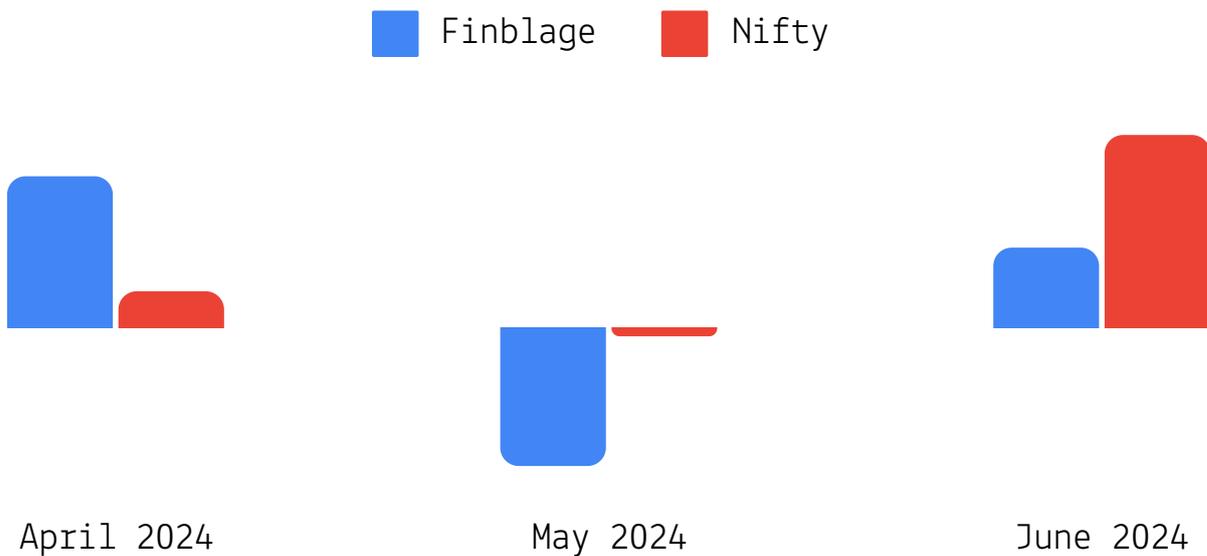
**UTKARSH SMALL FIANCNE**

**NARAYAN HRUDAYALAYA**

## Q1 FY2024 - FY2025 PERFORMANCE UPDATE : GRAPHICAL REPRESENTATION



## Q1 FY24-FY25 MONTHLY PERFORMANCE : GRAPHICAL REPRESENTATION



# PERFORMANCE OUTCOME

## RETURNS IN %

---

### FINBLAGE UNITS

APRIL 2024	5.26%
MAY 2024	-4.77%
JUNE 2024	2.79%
<b>Total Returns</b>	<b>3.28%</b>

### NIFTY

JANUARY 2024	1.28%
FEBRUARY 2024	-0.28%
MARCH 2024	6.69%
<b>Total Returns</b>	<b>7.69%</b>

# Letter

Dear Investor's,

As we conclude our report for the first quarter of FY24, I want to extend our heartfelt thanks for your continued trust and support in Finblage. Your confidence in our investment strategies and management is invaluable, and we are committed to navigating the complexities of the financial markets with diligence and foresight.

We recognize the importance of detailed reporting to keep you informed about our portfolio's performance and strategic direction. Due to some ongoing projects and other operational priorities, we regret that we could not provide a comprehensive quarterly report this time. However, we are working diligently to streamline our processes and ensure that from the next quarter onwards, we can deliver more detailed and timely updates.

We appreciate your understanding and patience. If you have any questions or need further insights into your investments, please do not hesitate to contact us. We are here to assist you and ensure that your investment experience with Finblage is both positive and rewarding.

Thank you once again for your partnership. We look forward to sharing more detailed insights in the coming quarter and continuing to grow together.

Warm regards,  
Team Finblage

---