

Quarter Report

Q3 for FY2023 - FY2024

DEAR INVESTORS

Welcome to the executive summary of Finblage a investment partnership group's quarterly report for Q3 2023 - 2024. This quarter has been marked by significant developments and successes, showcasing the resilience and strategic prowess of our collective efforts.

Performance Highlights:

During Q3 2023, Finblage demonstrated strong performance and continued commitment to delivering value to our investors. We achieved steady growth in our returns, showcasing the effectiveness of our investment strategies and risk management approach. Our return on investment remained favorable, highlighting our dedication to optimizing returns for our units holders.

Investment Portfolio:

At Finblage, we take great pride in the careful selection and management of our investment portfolio. We maintained a diversified portfolio across various industries and sectors to mitigate risks and seize promising opportunities. In this report, we provide an overview of the companies and sectors in which we have strategically invested your funds, along with updates on their performance during the quarter.

Transparency and Investor Confidence:

Maintaining transparency with our investors is of utmost importance to us. We want you to feel confident about the management and growth of your investments. Through this report, we aim to provide you with a clear understanding of the activities and progress made by Finblage during Q2 2023. We encourage you to review the report carefully and reach out to our dedicated investor relations team for any further information or clarification.

QUARTER 3 : HOLDINGS

We are pleased to announce that as a finance and holding company, our commitment to transparency remains unwavering. In line with this, we are delighted to present a comprehensive list of the companies that we have held during the third quarter (Q3). By sharing this information, we aim to provide our investors with a clear and complete understanding of our portfolio. We believe that transparency fosters trust and enables informed decision-making. As we continue to prioritize openness, we remain dedicated to delivering value and driving sustainable growth for our Investors.

OCTOBER 2023 - DECEMBER 2023 HOLDINGS

CANARA BANK

Banking

TANLA PLATFORM

IT Services

CENTRAL DEPOSITORY SERVICES

Financial Services

HAPPIEST MIND TECH

IT Services

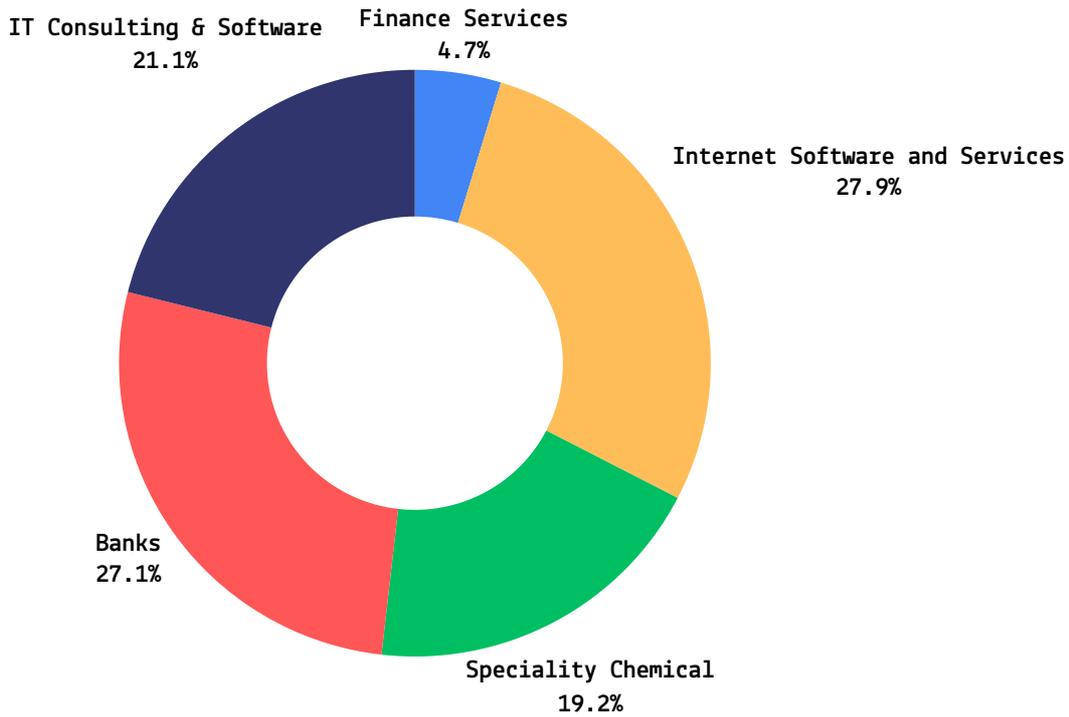
EDELWEISS FINANCIAL SERVICES

Financial product and services

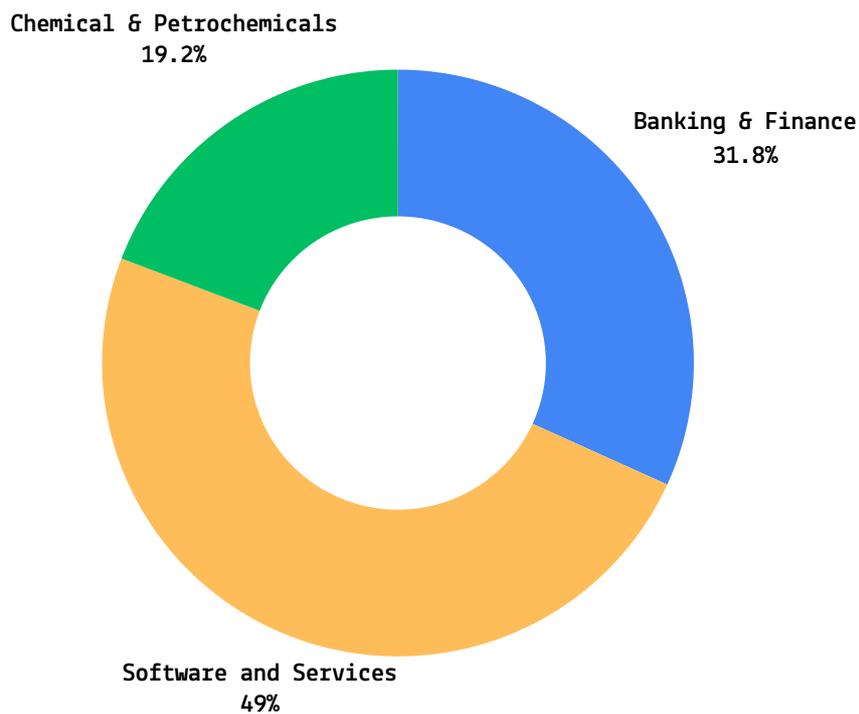
CLEAN SCIENCE & TECHNOLOGY

Chemical manufacturing company

QUARTER 3 : HOLDINGS - INDUSTRY WISE



QUATERLY 3 : HOLDINGS - SECTOR WISE



PERFORMANCE & OUR EXPECTATION

The latest performance update for our investment units during the third quarter of 2023. Our dedicated efforts have resulted in favorable returns for our investors, and we are committed to maintaining this positive momentum.

Starting with an initial unit price of 23.23 on October 4th, 2023, we are pleased to report that the unit price has increased to 25.19 by the end of the quarter on December 29, 2023. This represents a growth of approximately 8.43% over the three-month period.

As we reflect on the performance of our investment portfolio during the recent quarter, we acknowledge that the returns generated may not meet the high expectations we all share.

Our portfolio is designed with a strategic emphasis on stability and resilience, prioritizing a commitment to minimizing volatility. While this approach has shielded us from certain market fluctuations, it has also led to the inclusion of companies that, unfortunately, did not perform as anticipated.

It's crucial for us to be transparent about this reality. We understand the importance of delivering returns in line with expectations, and we want to assure you that every decision made is with the utmost consideration for our commitment to stability.

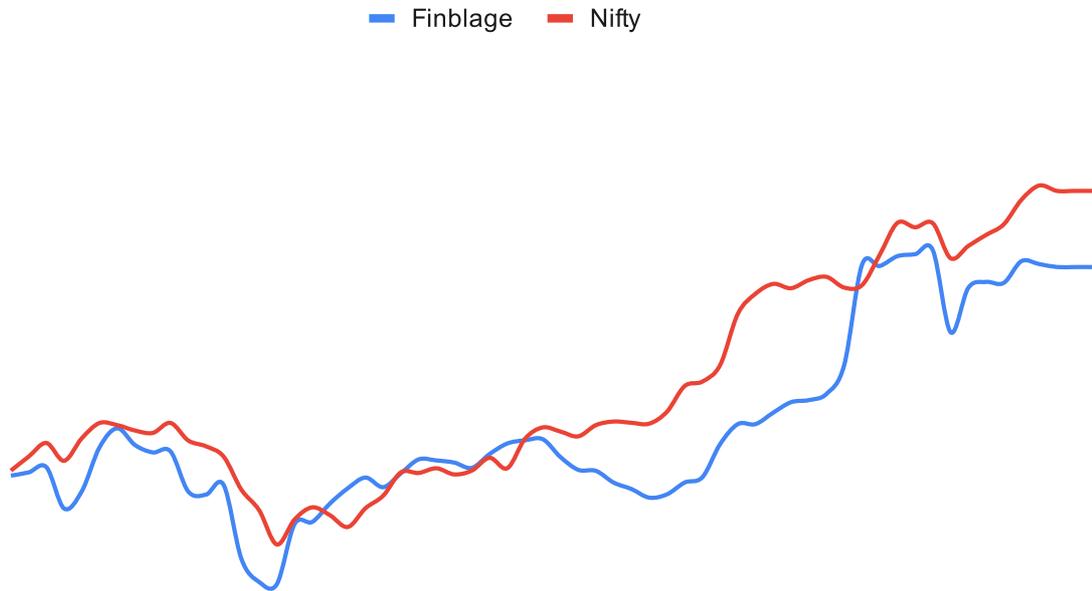
In the pursuit of consistent and sustainable growth, we recognize that not every investment will yield exceptional returns. However, we remain dedicated to our promise of managing a portfolio that, while not immune to market dynamics, aims to provide a more measured and secure investment environment.

Your trust and confidence are paramount to us, and we appreciate your understanding as we navigate through market challenges and strive to optimize returns in the long term.

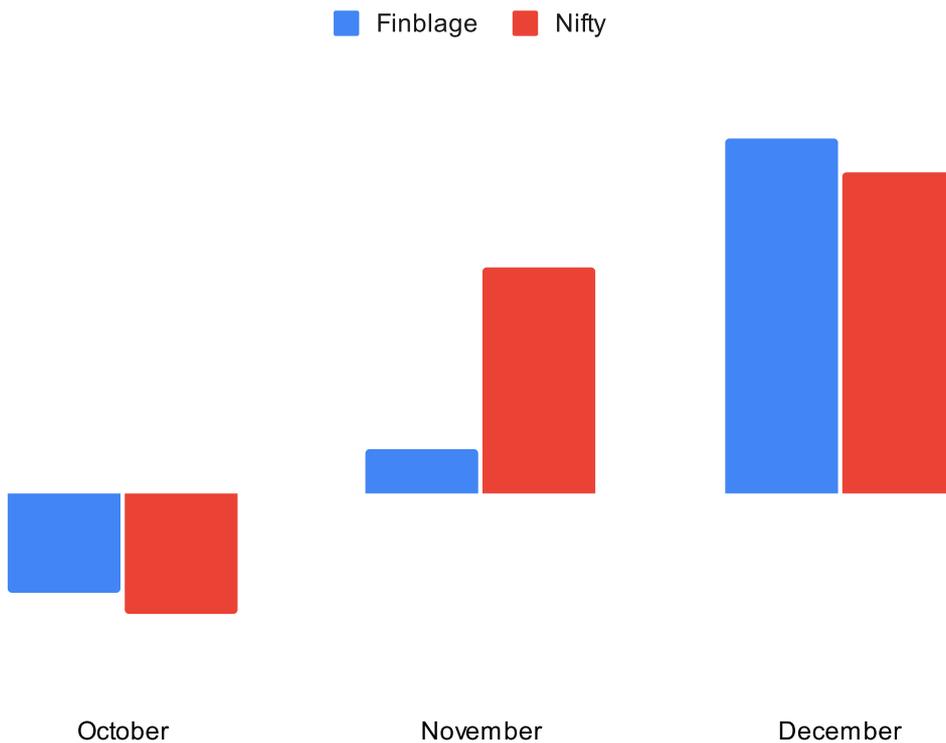
Disclaimer: The percentage returns mentioned above are based on the stated unit prices and are subject to market fluctuations. Past performance is not indicative of future results, and investment values can fluctuate.

Investors are advised to carefully consider their investment objectives and seek professional advice before making any investment decisions.

Q3 FY2023 - FY2024 PERFORMANCE UPDATE : GRAPHICAL REPRESENTATION



Q3 2023 MONTHLY PERFORMANCE : GRAPHICAL REPRESENTATION



PERFORMANCE OUTCOME

RETURNS IN %

FINBLAGE UNITS

OCTOBER 2023	-2.36%
NOVEMBER 2023	1.06%
DECEMBER 2023	8.49%
Total Returns	7.13%

NIFTY

OCTOBER 2023	-2.84%
NOVEMBER 2023	5.40%
DECEMBER 2023	7.70%
Total Returns	10.26%

Key Financial and Economic Highlights :

Unclaimed Deposits:

Indian banks report a 28% YoY increase in unclaimed deposits, reaching Rs 42,270 crore as of March 2023.

Windfall Tax Reduction:

Windfall tax on crude oil reduced to Rs 1,300/tonne from Rs 5,000/tonne.

Diesel windfall tax reduced to Rs 0.5/litre from Rs 1/litre.

Windfall tax on aviation turbine fuel now Rs 1/litre vs Rs 0 earlier.

Agriculture Share in GDP:

The share of agriculture in India's GDP has declined to 15% in FY23 from 35% in 1990-91, according to Union Agriculture Minister Arjun Munda.

Cooking Gas Price Reduction:

Commercial cooking gas prices have been reduced by Rs 39.50 for a 19-kg cylinder.

Foreign Exchange Reserves:

India's foreign exchange reserves witness a significant rise by \$9.11 billion, reaching \$615.97 billion for the week ending on 15th Dec.

EPF Scheme Subscribers:

In October, around 7.72 lakh new subscribers joined the Employees' Provident Fund (EPF) Scheme, compared to 9.27 lakh subscribers in September.

etc....

As we conclude the year, we would like to extend our heartfelt gratitude for your steadfast support and partnership with [Your Investment Partnership Group]. It has been a year of challenges and opportunities, and your trust has been a cornerstone of our journey.

Your commitment to our shared goals has been instrumental in our collective success. We deeply appreciate the confidence you place in our team and the belief you hold in our investment strategies. The financial landscape has seen fluctuations, and your understanding and patience during these times have not gone unnoticed.

The recent developments and achievements within our portfolio, as highlighted in our Quarterly Report for Q3 2023, are a testament to our collective efforts. We value your role in our community of investors and recognize the importance of your contributions.

As we move forward into the new year, we remain dedicated to providing you with the highest standard of service, transparency, and performance. Your feedback and insights are invaluable, and we encourage you to continue engaging with us to strengthen our partnership further.

If you have any questions, concerns, or suggestions, our investor relations team is here to assist you. Your success is our priority, and we are committed to navigating the dynamic financial landscape together.

Thank you once again for being an integral part of [Your Investment Partnership Group]. Wishing you a joyful holiday season and a prosperous New Year.

Warm regards,
Team Finblage
